

Leading for Innovation: MBA Consulting Residency at Drexel LeBow June 22-25, 2017

Housed in LeBow's Dornsife Office for Experiential Learning, residencies and consulting courses provide students with practical learning opportunities – the hallmark of a Drexel education. Through these courses, students act as consultants, tackling an organization's business challenges within a concentrated timeframe.

The MBA "Leading for Innovation" consulting residency is a 3.5-day intensive course that allows students to work as consultants for a real organization while also supporting and experiencing aspects of social impact, civic engagement, and community involvement. In this short timeframe, graduate business students in the Accelerated MBA programs are tasked with evaluating, analyzing, and building a series of recommendations that address various aspects within a nonprofit organization – challenges or projects an organization determines to be areas in need of assistance or perspective. Students work in teams and are asked to build an integrated set of recommendations that cover overall strategy through to specific and realistic executable tasks, taking into account the capacity of the business to actually utilize those recommendations.

MBA students have used skills in strategy development, marketing, finance, analytics, and entrepreneurship. For each organization, they have completed a SWOT analysis, target customer evaluations and market research, strategy evaluations, financial analyses and future projections. Students also generate additional deliverables wherever appropriate, such as written reports or plans of all recommendations and outlines or spreadsheets of project information and strategies.

When committing to this opportunity, organizations are asked to provide details about all project areas for student use. The more information and data the students have about an organization, the better they can develop and tailor their recommendations. Organizations also introduce their business during the first day of the residency, providing an overview and facility tour, if appropriate. A representative from the organization should also be available during the 3.5-day timeframe (via phone or email) for touchpoints and questions. During the last day of the residency, the project concludes as students deliver their final recommendations to the organization in a formal presentation at Drexel University.

For more information or to receive an application, please contact Rebekka Shepherd at <u>rsw36@drexel.edu</u> or 215-895-1750. Applications are due by April 7, 2017.